

COMPANY REGISTRATION NUMBER: SC677346

CHARITY REGISTRATION NUMBER: SC050854

**Brittle Bone Society (BBS)**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2022**

**GORDON CONSULTANCY LIMITED**

Chartered accountants

Briar Lea House

Brampton Road

Longtown

Carlisle

Cumbria

CA6 5TN

# **Brittle Bone Society (BBS)**

## **Company Limited by Guarantee**

### **Financial Statements**

**Period from 13 October 2020 to 31 March 2022**

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# **Brittle Bone Society (BBS)**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Period from 13 October 2020 to 31 March 2022**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the period ended 31 March 2022.

The charity has been dormant as defined in section 1169 of the Companies Act 2006 throughout the period and preceding financial period.

#### **Reference and administrative details**

<b>Registered charity name</b>	Brittle Bone Society (BBS)
<b>Charity registration number</b>	SC050854
<b>Company registration number</b>	SC677346
<b>Principal office and registered office</b>	Grant Paterson House 30 Guthrie Street Dundee DD1 5BS

#### **The trustees**

E Healey	(Appointed 10 December 2020)
J Phillips	(Appointed 13 October 2020)
R Gordon	(Appointed 31 March 2021)
Y Grant	(Appointed 16 December 2020)
Prof N Bishop	(Appointed 7 January 2021)
T Ganeshamoorthy	(Appointed 15 November 2021)
Prof M Smith	(Appointed 18 December 2020)
G Cumming	(Appointed 20 January 2021)
A Stewart	(Appointed 16 December 2020)

<b>Accountants</b>	Gordon Consultancy Limited Chartered accountants Briar Lea House Brampton Road Longtown Carlisle Cumbria CA6 5TN
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#### **Structure, governance and management**

The Charity was registered with Office of the Scottish Charity Regulator on 22 March 2021. It is incorporated and governed by its constitution.

The original Brittle Bone Society charity was founded as a trust and registered under Charity reference numbers SCO10951 & 272100 in Scotland and England & Wales respectively. Its trustees and members agreed to transfer all of the charity's activities into a limited company format and all formalities for this were completed by 1st April, 2022. The present limited company charity was established awaiting the transfer of the whole of the activities, assets and liabilities of the original Brittle Bone Society on 1st April, 2022, but remained dormant during the period 13th October, 2020 to 31st March 2022.

# **Brittle Bone Society (BBS)**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Period from 13 October 2020 to 31 March 2022**

##### **Objectives and activities**

The objectives of the Charity are to advance research into the causes, inheritance and management of Osteogenesis Imperfecta and similar disorders, to publish the useful results of such research and to relieve persons from such disorders.

##### **Achievements and performance**

The charity was incorporated on 13 October 2020 and has remained dormant until the period end.

At the close of business on 31 March 2022 the assets and liabilities of the Brittle Bone Society, an unincorporated charity, were transferred to the new company.

##### **Financial review**

The charity was dormant during the period.

##### **Plans for future periods**

The activities of The Brittle Bone Society (charity number 272100) were transferred to the company at the end of the period.

##### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 9 July 2022 and signed on behalf of the board of trustees by:

E Healey  
Trustee

**Brittle Bone Society (BBS)**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**  
**Period from 13 October 2020 to 31 March 2022**

	Note	Period from 13 Oct 20 to 31 Mar 22 Total funds £
<b>Total income</b>		—
		—
<b>Total expenditure</b>		—
		—
<b>Net income</b>		—
		—
<b>Reconciliation of funds</b>		
Total funds brought forward		—
		—
<b>Total funds carried forward</b>		—
		—

No significant accounting transactions as defined by section 1169 of the Companies Act 2006 occurred in the current period or prior period.

The notes on pages 5 to 8 form part of these financial statements.

**Brittle Bone Society (BBS)**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 March 2022**

	Note	£	31 Mar 22 £
<p>For the period ending 31 March 2022 the charity was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.</p>			

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 9 Jul 22, and are signed on behalf of the board by:

E Healey  
Trustee

**The notes on pages 5 to 8 form part of these financial statements.**

**Brittle Bone Society (BBS)**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**

**Period from 13 October 2020 to 31 March 2022**

**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is Grant Paterson House, 30 Guthrie Street, Dundee, DD1 5BS.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

**Statement of financial activities (including income and expenditure account)**

The entity is dormant as defined by section 1169 of the Companies Act 2006. The entity incurred no significant transactions during the current year or prior year.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

# **Brittle Bone Society (BBS)**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

#### **Period from 13 October 2020 to 31 March 2022**

#### **3. Accounting policies *(continued)***

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# Brittle Bone Society (BBS)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Period from 13 October 2020 to 31 March 2022

#### 3. Accounting policies *(continued)*

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

# **Brittle Bone Society (BBS)**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

#### **Period from 13 October 2020 to 31 March 2022**

#### **3. Accounting policies *(continued)***

##### **Financial instruments *(continued)***

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### **4. Limited by guarantee**

The company is limited by guarantee and does not have a share capital.

The liability of the members in the event of the company being liquidated is limited to £1 per member.

#### **5. Trustee remuneration and expenses**

During the year no trustees received any expenses or remuneration.

#### **6. Related parties**

There were no related party transactions during the year that are required to be disclosed.