Charity registration number SC050854 (Scotland)

Company registration number SC677346 (Scotland)

BRITTLE BONE SOCIETY (BBS)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

BRITTLE BONE SOCIETY (BBS)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Elaine Healey	
	John Phillips	
	Robert Gordon	
	Yvonne Grant	
	Prof N Bishop	
	Thines Ganeshamoorthy	
	Prof M Smith	
	Angie Stewart	
	Dominic Hyams	
	Elizabeth Oberle-Robertson	
	Samantha Renke	(Appointed 20 March 2024)
	Joanna Cannon	(Appointed 20 March 2024)
Chief executive officer	Patricia Osborne	
Charity number (Scotland)	SC050854	
Company number	SC677346	
Registered office	Grant Paterson House 30 Guthrie Street Dundee DD1 5BS	
Auditors	Bird Simpson & Co 144 Nethergate Dundee DD1 4EB	
Bankers	The Royal Bank of Scotland 3 High Street Dundee DD1 9LY	

BRITTLE BONE SOCIETY (BBS)

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BRITTLE BONE SOCIETY (BBS)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors for the purposes of company law, present their report and the audited financial statements of the charity for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

New Organisational Format

The charity was incorporated on 13th October, 2020 to take over the entire charitable activities of the original Brittle Bone Society which operated as a charitable unincorporated trust (Scotland SCO10951, England & Wales 272100). This was carried out as part of an extensive plan to modernise the structure of the charity.

For the initial period to 31st March, 2022 the company remained dormant. From the 1st April, 2022 all assets, liabilities and activities of the charitable trust were transferred over to the company. The former charity will be struck off the charities register once the final administration on the old bank accounts has been completed.

Objectives and activities

The objectives of the charity are to advance research into the causes, inheritance and management of Osteogenesis Imperfecta and similar disorders, to publish the useful results of such research and to relieve persons from such disorders. The charity also provides advice, support and financial assistance to anyone affected by OI.

Our Aims are:
- To decrease the level of isolation felt by people living with OI
- Increase the level of independence of people living with OI
- To increase opportunities for individuals to take charge of their own health

Achievements and performance

The trustees have paid due regard to guidance issued by OSCR and the Charity Commission in deciding what activities the charity should undertake. The trustees would like to highlight the main strands of activities undertaken in furtherance of the above objectives below.

Support:
Enquiries - We continue to handle direct support enquiries from new parents, healthcare professionals to schools, these are largely received either by phone, facebook messenger or email. In 2023 our support officer answered 288 enquiries signposting appropriately.

Events and Peer Support – we offer a peer support network through our annual calendar of subsidised events. Our events are an opportunity for families to get together, build friendships and find mutual support. In 2023 we held various events throughout the country benefitting 352 individuals.

Information and Resources – continue to review and develop new factsheets of which we currently have 22. Our factsheets page on our website was viewed 997 times during 2023 and the schools' resources page 1,400 times. The Trustees continue to provide a small fee to encourage individuals with OI to submit blogs sharing their "real lived experiences" of living with OI.

We continue to provide information through various communication channels such as our website, Social Media, and our increasing library of films on YouTube. We distribute quarterly electronic newsletters providing updates to approx. 1,200 individuals. The BBS have an average reach of 2,209 on Instagram, 9,403 on Facebook; 2,558 profile visits on Twitter monthly. Our first TikTok received 1,853 views. We have an average of 2,550 visitors per month to our website.

Wheelchairs and Equipment - Individuals with OI may require specialised Wheelchairs to enhance their mobility and independence. Specialised chairs are not always funded by the NHS. In 2023/24 we coordinated funding for 19 Wheelchairs totalling £113,133. We were grateful to receive a restricted block grant from the Motability Foundation to help our wheelchair programme.

We also assist new families with the cost of specialised prams and layflat car seats. Babies with OI may not be able to use standard equipment due to their fragile bones. In 2023 we funded 7 pieces of equipment totalling £3,360.

Research

BBS champion pioneering research to find new treatments, improve diagnosis and aid a better understanding of OI. The BBS support research in various ways from funding projects, carrying out surveys, providing the latest updates and informing individuals of any new clinical trials. The Trustees had earmarked £60,000 towards Research projects for 2023. We funded 2 projects from the 2023 call.

We carry out our own surveys and have had one paper published on "Patient-reported experiences of clinical care of osteogenesis imperfecta (OI) during the Covid-19 pandemics". This paper has had 1,100 views and 536 downloads. We also have another 2 papers currently being submitted and awaiting publication: Perceived Dental Care Needs and Concerns of individuals with Osteogenesis Imperfecta and Effect of disease severity on independent living in individuals with osteogenesis imperfecta (OI). We include members to be part of the writing groups and survey design of these papers.

Awareness Raising and Advocacy Campaigns

We are developing our outreach work taking our "What you need to know about my OI" project to university students across Dundee and Glasgow. These include: dental, paramedic occupational therapy, sports medicine and orthopaedic as well as bone research students.

We have continued our work with the Medical Advisory Board to develop much needed clinical care pathway recommendations for both Severe and Mild OI.

Collaborative Working

NHS RDCN - Adult Rare Bone Collaborative Network (a network formally recognised but not funded by the NHS). The BBS are providing admin support to this network to help bring together experts. The RDCN network for adult rare bone conditions will be monitored by the NHS and our hope is that increased awareness can lead to early diagnosis, better care and treatments, and improve the overall quality of life for individuals with OI and other rare bone conditions.

Charity Awards

The **'Touch a Life Legacy Award'** The charity made arrangements to honour the memory of Dr Margaret Grant MBE and this award was launched in 2022. We awarded the second winning recipient, a student of Nursing from the School of Health Sciences, in November 2023. This annual award will ensure the name of both the charity and founding member, Margaret Grant are kept in prominence in the home city. The BBS awarded the University £5,000 to support this award for the next 10 years.

The **Gareth Cumming Adventure Memorial Award** An award set to harness the personality and encouragement of Gareth to help encourage individuals to try out new ventures with some support from his beloved charity. This was introduced in 2023 to mark the passing of Trustee Gareth Cumming. The award grant is £1k to the winning recipient. The charity implements a blind scoring process, and trustees vote on which entrant they want to win. The winner is asked to write up their experience and report to members at annual conference.

History Bones Archive - The University of Dundee archive project continues to complete the collation of the collection. The BBS remains in contact with the University on a regular basis and have taken some of the archives with us as part of our "What you need to know about my OI" outreach work.

Subscription and Third Party Affiliations

The charity holds membership and affiliation of a number of relevant organisations including Genetic Alliance, EURORDIS SCVO, NIRDP, NCVO, Society for Endocrinology, Specialised Healthcare Alliance. We also have good links with Rare Disease Ireland and NIRDP. We have membership to the Chartered Institute of Fundraising and we obtained approval and membership to the Scottish Fundraising Adjudication Panel which is the Scottish equivalent of the Fundraising regulator. We have membership to the OIFE, the umbrella organisation in Europe for OI groups and maintain strong links with friends in the USA – the OI Foundation. In terms of relationships, we also work with those in the informal rare bone alliance from the HPP, XLH and Fibrous Dysplasia Communities.

Income

The income for the year amounted to £265,936 (down from £427,224 in 2022/23) We did not receive any substantial legacy funding during 2023 as we have in the previous few years. In addition, fundraising is still lower than pre-pandemic years. The charity does however still have a good variety of other income strands, with donations from individuals, trusts, and pharmaceutical companies as well as fundraising income raised by members and friends of the charity. An application for a three-year funding package of £100,000 per annum towards wheelchairs was successful in 2022 and this continues to help finance several wheelchairs.

We look to cover the cost of events from outside sources, allowing us to increase the spread of services offered by the charity's own resources. The charity continues to explore and apply to various funding institutions and continues to seek out relevant sponsorship to boost its designated and restricted funds.

Pharma Income

We received grant funding from Mereo Biopharma for unrestricted funding and grants from Kyowa Kirin and Ultragenyx further to applications being lodged with them for our various projects and events.

Expenditure

As a small-medium sized charity with limited resources we ensure that all donations are spent as efficiently and effectively as possible. The new ways of working introduced via necessity from the pandemic have highlighted many cost efficiencies for holding meetings and contact with our members, some of which will be continued. The cost of venue hire and hiring AV equipment has increased substantially since the pandemic and we are seeing that in our outgoings for face-to-face events. The cost of utilities has also increased.

Fundraising

The charity remains immensely grateful to all those individuals who fundraise for the BBS. Whilst we do not encourage fundraising during Wishbone Day itself as it is primarily about raising awareness, many people do decide to fundraise. Its particularly pleasing so many young children want to participate, so whilst the funds are welcome the awareness is also positive.

Financial review

The financial statements show that the charity reported a deficit of £170,421 for the year (2023 - surplus £57,777). Total income for the year was £265,936 (2023 - £427,244).

Expenditure for the year was £448,444 (2023 - £369,695), including £113,133 for wheelchairs and £65,652 towards research.

The charity's net asset position has decreased slightly and the fund balances of £505,944 were reported at the year-end (2023; £676,365). Unrestricted funds total £408,134 and of this the trustees have designated £189,000 specifically for wheelchairs and research funding as detailed in Note 21.

The trustees are satisfied with the financial position of the society and look forward to continuing the charity's activities with the security of sound finances.

Going Concern

The level of unrestricted funds is greater than required in the reserves policy set by the trustees and consequently, the trustees have a reasonable expectation that the charity will continue in operational existence for the immediate foreseeable future via the new limited company structure and have therefore, used the going concern basis in preparing the financial statements.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

With the generosity of several legacies in recent years this level of reserves has been exceeded throughout the year.

Investment Policy

The trustees gave careful consideration to the level of reserves held and formed a sub-committee with the remit of ensuring that these funds were safely invested. A new investment policy was drafted and it was agreed that a portion of the funds held on deposit would be transferred into a suitable investment. The funds amounting to £150,000 were transferred and by the year end had increased in value by £12,243 and provided investment income of £3,252.

Risks

The trustees give careful consideration to the major risks to which the charity is exposed and maintain a risk register which is reviewed at board meetings. The trustees are satisfied that wherever possible, systems are in place to mitigate exposure the major risks.

Plans for future periods

The trustees intend to carry on with all current activities within the new limited company format and the financial stability that the recent generous legacies will allow this. In particular, the following projects and activities have been identified;

Support; information; wheelchairs and equipment; research and advocacy.

Structure, governance and management

The original Brittle Bone Society charity was founded as a trust and registered under charity reference numbers SCO10951 & 272100 in Scotland and England & Wales respectively. Its trustees and members agreed to transfer all of the charity's activities into a limited company format and all formalities for this were completed by 1st April, 2022.

The present limited company charity was established awaiting the transfer of the whole of the activities, assets and liabilities of the original Brittle Bone Society on 1st April, 2022. The charity was registered with the Office of the Scottish Charity Regulator on 22 March 2021 and remains active throughout the UK. It is incorporated and governed by its Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Elaine Healey
John Phillips
Robert Gordon
Yvonne Grant
Prof N Bishop
Thines Ganeshamoorthy
Prof M Smith
Angie Stewart
Dominic Hyams
Elizabeth Oberle-Robertson
Samantha Renke (Appointed 20 March 2024)
Joanna Cannon (Appointed 20 March 2024)

Nominations for trustees can be made by any member of the charity and are are voted upon at the AGM. The board of trustees shall have not fewer than 9 and not more than thirteen trustees. On election or adoption trustees are supplied with the relevant publications from the Charity Commission and the Office of the Scottish Charity Regulator. The charity supplies full job descriptions for trustees and office bearers, copies of the Articles of Association and other policy documents relevant to the governance of the charity.

Trustees are encouraged to contact the appropriate regulator or, if necessary, other sources of information should they have any enquiries. Trustees are also required to sign a Declaration Form confirming that they are not in any way legally disqualified from serving

None of the trustees has any beneficial interest in the company. All of the trustees are members and directors of the company and guarantee to contribute £1 in the event of a winding up.

Meetings and Administration

The trustees meet at least three or more times per year depending on the business to be considered. Decisions are made based on motions, duly proposed and seconded, either at the meeting or resolutions in writing. Motions are carried on a simple majority of the trustees attending and voting. This is subject to the constitutional requirement that a minimum of three trustees must be present at any meeting.

In addition the Chair, Vice Chair, Secretary and Treasurer together with the Chief Executive Officer prepare regular reports for the trustees. A Finance sub-committee was established last year to have oversight of financial matters including the charity's investment policy.

All trustees give up their time freely and no trustee received remuneration in the year. Details of trustees expenses are disclosed in note 10.

The trustees administer and manage the charity and employ a Chief Executive Officer to manage the day-to-day operations. Whilst the Chief Executive Officer is normally in attendance at the meetings of the trustees, she has no voting rights, her participation being on an ex-officio basis. The CEO regularly emails and discusses and consults with the Chairman, Secretary and Treasurer on operational matters.

General meetings

A general meeting of members is held each year, with a quorum being at least 30 of those individuals entitled to vote.

Membership

BBS encourage those who wish to support our work to become either members or supporters or both. The clear distinction of membership entitles the holder to vote at our AGM.

Key management personnel

As a small charity the key personnel consists of the trustees, the Chief Executive and the Support/Development Officer, the small team is complimented by admin support and a communications officer.

The CEO is responsible for directing, controlling, running and operating the charity on a day to day basis and reports regularly to the Trustee Board.

The salaries are disclosed in note 11 of the accounts. The pay of all staff is reviewed annually, having regard to general pay inflation and budget constraints.

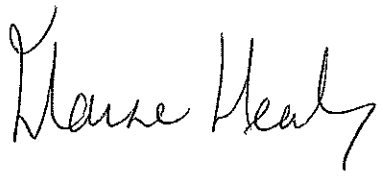
Volunteers

Outside of the head office, the charity relies on volunteers throughout the UK to help raise funds and provide peer support for others affected by Osteogenesis Imperfecta

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustee's annual report was approved on 5th July, 2024 and signed on behalf of the board of the trustees by:



Elaine Healey
Trustee

BRITTLE BONE SOCIETY (BBS)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors of Brittle Bone Society (BBS) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BRITTLE BONE SOCIETY (BBS)

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF BRITTLE BONE SOCIETY (BBS)

Opinion

We have audited the financial statements of Brittle Bone Society (BBS) (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows;

- we identified the laws and regulations applicable to the charity through discussion with the CEO and Treasurer and for a charity and we deem these to be standard charity laws and regulations, as well as obligations as an employer;
- the engagement partner ensured that the engagement team were aware of this and collectively had appropriate competence, capabilities and skills to recognize non-compliance with applicable laws and regulations over the course of their audit work;
- we further assessed the extent of compliance with the laws and regulations identified above and in our fieldwork found no areas of non-compliance.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by;

- making enquiries of management as to where they considered there was a susceptibility to fraud, and their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we;

- performed a full comparison of the annual results to identify any unusual or unexpected amounts;
- tested journal entries to identify any unusual transactions;
- considered whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions where found

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to;

- agreeing financial statement disclosures to underlying supporting documentation;
- discussion with management over any actual or potential litigation or claims against the charity;
- reviewing correspondence with relevant regulators and legal advisors where any potential non-compliance exists; and
- discussions with management and trustees detailing high level review of the activities of the year, and investigation of any matters that would impact upon the financial statements.

Due to the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulations. This risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Alison Wilson
for Bird Simpson & Co

Alison Wilson (Senior Statutory Auditor)
for and on behalf of Bird Simpson & Co

5 July 2024

Chartered Accountants
Statutory Auditor

144 Nethergate
Dundee
DD1 4EB

BRITTLE BONE SOCIETY (BBS)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Current financial year

	Notes	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Income from:						
Donations and legacies	3	89,579	-	119,540	209,119	404,677
Other trading activities	4	40,009	-	9,296	49,305	21,017
Investments	5	7,512	-	-	7,512	1,550
Total income		137,100	-	128,836	265,936	427,244
Expenditure on:						
Raising funds	6	40,089	-	-	40,089	40,750
Charitable activities	7	155,756	78,261	174,338	408,355	328,945
Total expenditure		195,845	78,261	174,338	448,444	369,695
Net gains/(losses) on investments	12	12,243	-	-	12,243	-
Net (outgoing)/incoming resources before transfers		(46,502)	(78,261)	(45,502)	(170,265)	57,549
Gross transfers between funds		(76,645)	45,407	31,238	-	-
Net (outgoing)/incoming resources		(123,147)	(32,854)	(14,264)	(170,265)	57,549
Other recognised gains and losses						
Other gains or losses	14	(156)	-	-	(156)	228
Net movement in funds		(123,303)	(32,854)	(14,264)	(170,421)	57,777
Transferred in at 1 April 2023		342,437	221,854	112,074	676,365	618,588
Fund balances at 31 March 2024		219,134	189,000	97,810	505,944	676,365

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BRITTLE BONE SOCIETY (BBS)

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year

	Notes	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:					
Donations and legacies	3	205,682	-	198,995	404,677
Other trading activities	4	21,017	-	-	21,017
Investments	5	1,550	-	-	1,550
Total income		228,249	-	198,995	427,244
Expenditure on:					
Raising funds	6	40,750	-	-	40,750
Charitable activities	7	162,292	42,275	124,378	328,945
Total expenditure		203,042	42,275	124,378	369,695
Net gains/(losses) on investments	12	-	-	-	-
Net (outgoing)/incoming resources before transfers		25,207	(42,275)	74,617	57,549
Net (outgoing)/incoming resources		25,207	(42,275)	74,617	57,549
Other recognised gains and losses					
Other gains or losses	14	228	-	-	228
Net movement in funds		25,435	(42,275)	74,617	57,777
Fund balances at 1 April 2022		317,002	264,129	37,457	618,588
Fund balances at 31 March 2023		342,437	221,854	112,074	676,365

BRITTLE BONE SOCIETY (BBS)

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	15		47,962		50,932
Investments	16		162,243		-
			210,205		50,932
Current assets					
Debtors	17	-		8,403	
Cash at bank and in hand		333,323		641,014	
		333,323		649,417	
Creditors: amounts falling due within one year	18	(37,584)		(23,984)	
Net current assets			295,739		625,433
Total assets less current liabilities			505,944		676,365
Income funds					
Restricted funds	20		97,810		112,074
Unrestricted funds - general					
Designated funds	21	189,000		221,854	
General unrestricted funds		219,134		342,437	
			408,134		564,291
			505,944		676,365

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 5th July, 2024, and are signed on behalf of the board by:

Elaine Healey
Trustee

Company registration number SC677346

1 Accounting policies

Charity information

Brittle Bone Society (BBS) is a private company limited by guarantee incorporated in Scotland. The registered office is Grant Paterson House, 30 Guthrie Street, DUNDEE, DD1 5BS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% Straight line
Fixtures and fittings	25% Straight line
Computers	33% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 **Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 **Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 **Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	77,655	119,540	197,195	99,702	198,995	298,697
Legacies receivable	1,803	-	1,803	94,668	-	94,668
Membership fees	10,121	-	10,121	11,312	-	11,312
	89,579	119,540	209,119	205,682	198,995	404,677
Donations and gifts						
General donations	57,480	540	58,020	77,810	98,995	176,805
Gift aid	5,175	-	5,175	4,892	-	4,892
Mereo BioPharma	15,000	-	15,000	15,000	-	15,000
Alexion Pharma UK Limited	-	-	-	2,000	-	2,000
Motability grant	-	100,000	100,000	-	100,000	100,000
Kyowa Kirin	-	10,000	10,000	-	-	-
Ultragenyx	-	9,000	9,000	-	-	-
	77,655	119,540	197,195	99,702	198,995	298,697

4 Other trading activities

	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £
Fundraising events	40,009	9,296	49,305	21,017

The above income is generated from fundraising activities undertaken by members and volunteers on behalf of the charity.

5 Investments

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Income from listed investments	3,252	-
Interest receivable	4,260	1,550
	7,512	1,550

6 Raising funds

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Fundraising and publicity		
Direct fundraising costs	2,032	1,445
Staff costs	23,376	24,146
Support costs	14,681	15,159
Fundraising and publicity	40,089	40,750
	40,089	40,750

7 Charitable activities

	2024	2023
	£	£
Staff costs	87,694	90,345
Members events	76,217	16,610
Staff expenses	3,771	7,678
Wheelchair purchases	113,133	143,477
Welfare and equipment	8,646	8,033
Communications	4,168	2,998
Subscriptions	2,910	2,758
Research expenditure	65,652	14,950
	362,191	286,849
Grant funding of activities (see note 8)	6,000	-
Share of support costs (see note 9)	34,257	35,098
Share of governance costs (see note 9)	5,907	6,998
	408,355	328,945
Analysis by fund		
Unrestricted funds - general	155,756	162,292
Unrestricted funds - designated	78,261	42,275
Restricted funds	174,338	124,378
	408,355	328,945

8 Grants payable

	2024	2023
	£	£
Grants paid during the year		
Touch a Life Award passed to Dundee University	5,000	-
Gareth Cumming Award	1,000	-
	6,000	-

9 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Staff costs	8,813	-	8,813	9,635	-	9,635
Depreciation	2,970	-	2,970	2,971	-	2,971
Sundry office costs	3,524	-	3,524	4,849	-	4,849
Rates & water	1,440	-	1,440	972	-	972
Light & heat	8,921	-	8,921	10,434	-	10,434
Repairs & maintenance	4,201	-	4,201	2,455	-	2,455
Insurance	3,863	-	3,863	3,211	-	3,211
Legal & professional fees	900	-	900	479	-	479
Telephone	3,409	-	3,409	3,447	-	3,447
Postage & stationery	3,015	-	3,015	6,270	-	6,270
Computer expenses	7,882	-	7,882	5,534	-	5,534
Audit fees	-	5,400	5,400	-	4,914	4,914
Cost of trustee meetings	-	507	507	-	2,084	2,084
	48,938	5,907	54,845	50,257	6,998	57,255
Analysed between						
Fundraising	14,681	-	14,681	15,159	-	15,159
Charitable activities	34,257	5,907	40,164	35,098	6,998	42,096
	48,938	5,907	54,845	50,257	6,998	57,255

Governance costs includes payments to the auditors of £5,400 (2023 - £4,914) for audit fees.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Average staff numbers	3	4

11 Employees (Continued)

Employment costs

	2024	2023
	£	£
Wages and salaries	111,688	115,269
Social security costs	5,963	6,299
Other pension costs	2,232	2,558
	119,883	124,126

There were no employees whose annual remuneration was more than £60,000.

12 Net gains/(losses) on investments

	Unrestricted funds general 2024	Total 2023
	£	£
Revaluation of investments	12,243	-

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxationof Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14 Other gains or losses

	Unrestricted funds general 2024	Unrestricted funds general 2023
	£	£
Foreign exchange gains	156	(228)

15 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Computers	Total
	£	£	£	£
Cost				
At 1 April 2023	94,595	69,906	33,894	198,395
At 31 March 2024	94,595	69,906	33,894	198,395
Depreciation and impairment				
At 1 April 2023	44,741	69,906	32,816	147,463
Depreciation charged in the year	1,892	-	1,078	2,970
At 31 March 2024	46,633	69,906	33,894	150,433
Carrying amount				
At 31 March 2024	47,962	-	-	47,962
At 31 March 2023	49,854	-	1,078	50,932

The values brought in above represent the net book values brought in from the charitable trust.

16 Fixed asset investments

	Listed investments
	£
Cost or valuation	
At 1 April 2023	-
Additions	150,000
Valuation changes	12,243
At 31 March 2024	162,243
Carrying amount	
At 31 March 2024	162,243
At 31 March 2023	-

17 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Prepayments and accrued income	-	8,403

18 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	2,716	2,504
Other creditors	34,868	21,480
	37,584	23,984

19 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £2,716 (2023 - £2,504)

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					Movement in funds			
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£	£	£	£	£
Trusts and general welfare funds	11,762	158,205	(7,828)	(75,027)	87,112	128,836	(174,338)	31,238	72,848
Individuals funds	25,695	40,790	(116,550)	75,027	24,962	-	-	-	24,962
	37,457	198,995	(124,378)	-	112,074	128,836	(174,338)	31,238	97,810

(a) Restricted Funds are made up of many Funds that have been set aside for a specific purpose, for example, for wheelchair purchases or welfare purposes. There are also Funds that have been restricted to be spent in specific areas.

At the year end the balance of £72,848 was split across more than 18 separate funds, with the vast majority of funds being held in the Motability fund at £57,636.

(b) Individual Restricted Funds are made up of many Funds that are only available to be spent on specific members. At the year end the charity held funds for over 20 such members, with the total value of £24,962.

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2022	Resources expended	Balance at 1 April 2023	Resources expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£	£
Wheelchair & Equipment fund	74,129	(27,325)	46,804	(12,609)	39,805	74,000
Research fund	190,000	(14,950)	175,050	(65,652)	5,602	115,000
	264,129	(42,275)	221,854	(78,261)	45,407	189,000

(a) The Wheelchair and Equipment fund is a designated fund, established in 2016 with additional funds added in 2021. The Trustees review the amount held within this fund and where appropriate add to it. As at 31st March, 2024 a further £39,805 was added to the fund, leaving the balance at £74,000. There has been an increased need for wheelchairs and this amount is required for known applications being dealt with after the year end date.

(b) The Research fund is a designated fund, established in 2016 after a large legacy was received. The Trustees have decided to make these funds available to help become more acutely involved in and part of relevant research. This is being actively pursued now, and the trustees agreed to increased this fund by £130,000 in 2022 to give more flexibility to the type and timing of the research that can be supported. The resources expended above relate to three separate research projects. An additional transfer has been made from unrestricted funds of £5,602 taking the balance on this fund as at 31st March, 2024 to £115,000.

22 Analysis of net assets between funds

	Unrestricted funds 2024	Designated funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Designated funds 2023	Restricted funds 2023	Total 2023
	£	£	£	£	£	£	£	£
Fund balances at 31 March 2024 are represented by:								
Tangible assets	47,962	-	-	47,962	50,932	-	-	50,932
Investments	162,243	-	-	162,243	-	-	-	-
Current assets/(liabilities)	42,929	155,000	97,810	295,739	291,505	221,854	112,074	625,433
	253,134	155,000	97,810	505,944	342,437	221,854	112,074	676,365

23 Related party transactions

In the previous year one of the trustees was assisted with the purchase of a wheelchair during the year with funds from the new Motability restricted fund. All normal procedures were applied in the application and acceptance process.